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28 February 2017

Shanks Group plc ("Shanks", the "Company" or, together with its subsidiaries, the "Group")

Re-admission of shares and name change

Further to the announcement made today regarding the completion of the merger with van Gansewinkel Groep B.V. ("VGG"), the Board of Shanks confirms that Shanks' ordinary shares were re-admitted to the premium listing segment of the Official List and to trading on the London Stock Exchange's main market for listed securities this morning, 28 February 2017, at 8.00 a.m.

Following the successful completion of the merger and re-admission of its ordinary shares, the Group will be re-launching the combined business under a new brand, which will include re-naming the Company from Shanks Group plc to Renewi plc. It is expected that the change of name will be reflected on the London Stock Exchange and the ordinary shares will trade under the new ticker "RWI" on 1 March 2017.

Renewi is a leading waste-to-product company ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

The new name, Renewi, reflects the heritage of the legacy companies, their complementary businesses and expertise, and their combined position at the centre of the circular economy. The name also highlights that innovation to develop new products and high quality secondary raw materials is very much part of Renewi's future.

Following the extensive planning that has been underway prior to completion, a new senior management team has been put in place to help ensure the integration of the businesses progresses seamlessly and at pace. The new Executive Committee can be found on <u>www.renewi.com</u>/management.

In conformity with the FCA's Disclosure Guidance and Transparency Rules, Shanks Group plc hereby notifies the market that as at 28 February 2017, the Company's issued share capital consisted of 799,793,458 ordinary shares of 10 pence each with voting rights. No treasury shares are held. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Shanks Group plc.

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About Renewi plc

Renewi plc (LSE:RWI), created in 2017 by the merger of Shanks Group plc (LSE: SKS) and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources. With over 8,000 employees across nine countries in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone's waste we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide them with an extensive product range, combined with local service and attention.

Above all, our team is committed and passionate about our mission: waste no more.

Renewi operates across five divisions:

Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands

Belgium Commercial – Collecting, sorting, treating and recycling commercial and household waste in Belgium

Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands

Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe

Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

For more information please visit www.renewi.com

Images are available to download at www.renewi.com/imagelibrary

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