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Renewi plc

Press Release

Renewi and Owens-Illinois sign new Shareholder Agreement for Maltha Joint Venture

Leading waste-to-product company, Renewi plc, and Owens-Illinois (O-I) have signed a new Shareholder Agreement (SHA) for their Maltha Joint Venture, strengthening the long-lasting relationship between the two partners.

The SHA signals a new start for Maltha, one of Europe's largest glass recycling companies. As Maltha was historically majority owned by Van Gansewinkel, a new SHA was required following the merger earlier this year between Van Gansewinkel and Shanks to create Renewi.

Renewi will continue to own 67% of the joint venture, with O-I, the world leader in glass packaging, retaining its 33% stake. Together, the value chain partners will deliver an important contribution to the circular economy by producing high-quality raw materials from waste glass.

Maltha focuses on recycling both flat and container glass into "cullet" and glass powder for reuse in the glass industry. The cullet and powders produced are sold to leading glass manufacturers, including O-I, and makers of other glass products who demand high purity material. O-I uses recycled glass cullet in its glass making process ensuring significant energy savings and reducing CO₂ emissions compared to the use of virgin raw materials.

Bas Blom, Managing Director of Renewi's Monostream Division said:

"We are very pleased to have signed the new agreement with O-I for our Maltha joint venture. Maltha is run by experts from complementary parts of the value chain for glass products. Together, we give new life to used materials by ensuring that our circular product can be recycled over and over again without loss of quality. The new agreement gives us a firm base from which to grow for the future, giving security to our operations and our employees."



Michael Prechtl, O-I Country Group Executive North / Central Europe, said:

“Maltha makes the best use of the unique properties of glass, whose 100% recyclability ensures it remains the most sustainable packaging material. Much of our production contains over 80% recycled glass. Our new agreement with Renewi strengthens Maltha’s ability to provide a consistent, uncontaminated supply of high-quality cullet to much of O-I’s European operation.”

Maltha has had a long lasting relationship with O-I, which has jointly owned Maltha with the legacy Van Gansewinkel business since 1996. Maltha has sites in the Netherlands, Belgium, France, Portugal and Hungary.

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About Renewi plc

Renewi, created in 2017 by the merger of Shanks Group plc and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

We are listed on the London Stock Exchange and are a constituent of the FTSE250 index. With over 8,000 employees in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone’s waste, we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide our customers with an extensive product range, combined with local service and attention.

Above all, our team is committed and passionate about our mission: waste no more. Renewi operates across five divisions:

- Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands
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- Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands



- Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe
- Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

For more information, please visit: www.renewiplc.com

Images are available to download at: www.renewiplc.com/imagelibrary

About Owens-Illinois

Owens-Illinois, Inc. (NYSE: OI) is the world's largest glass container manufacturer and preferred partner for many of the world's leading food and beverage brands. The Company had revenues of \$6.7 billion in 2016 and employs more than 27,000 people at 79 plants in 23 countries. With global headquarters in Perrysburg, Ohio, O-I delivers safe, sustainable, pure, iconic, brand-building glass packaging to a growing global marketplace. For more information, visit o-i.com

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