



**9 March 2018**

### **Renewi to exit from its Dumfries and Galloway operating contract**

Renewi plc, the international waste-to-product business, today announces that it is in discussions with Dumfries and Galloway (“D&G”) Council and other stakeholders to initiate the termination of its loss-making PFI operating contract.

The D&G PFI project is unable to address the needs of the Waste (Scotland) Regulations which set demanding new requirements regarding landfill diversion and recycling from 2021. Renewi has been working with D&G Council and other stakeholders for a number of years to determine how this 15-year-old PFI waste project and the related operating contract could be amended to meet the requirements.. However, despite these discussions, a workable solution compliant with the regulations has not been found.

Accordingly, Renewi has initiated a termination of the operating contract, which is held between Renewi UK Services Ltd and Shanks Dumfries & Galloway Limited. It will enable D&G Council and other stakeholders to explore new ways to comply with the obligations of the Waste (Scotland) Regulations . The proposed termination of the operating contract is expected to become effective in the next financial year.

The remainder of Renewi’s Municipal Division is unaffected by this termination. As previously announced, the Division is performing largely in line with revised expectations for the year, delivering operational progress against its recovery plans.

Commenting on this decision, James Priestley, Managing Director of Renewi’s Municipal Division said:

*“Regrettably, the D&G PFI project and Renewi’s operating contract do not currently meet the objectives of the new Waste (Scotland) Regulations. Terminating the operating contract is not a decision we have taken lightly and we will work with D&G Council, our employees and our other stakeholders to ensure a seamless transition. Whilst our termination discussions are taking place, we will continue to ensure a high-quality and efficient service to the Council and the residents of Dumfries and Galloway. This decisive action is in line with our strategy to actively manage our portfolio of UK assets to reduce future risk.”*

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#### **About Renewi plc**

Renewi, created in 2017 by the merger of Shanks Group plc and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

We are listed on the London Stock Exchange and are a constituent of the FTSE250 index. With over 8,000 employees across nine countries in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone's waste, we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide our customers with an extensive product range, combined with local service and attention.

Above all, our team is committed and passionate about our mission: waste no more. Renewi operates across five divisions:

- Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands
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- Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands
- Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe
- Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

For more information, please visit: [www.renewiplc.com](http://www.renewiplc.com)

Images are available to download at: [www.renewiplc.com/imagelibrary](http://www.renewiplc.com/imagelibrary)

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