



## PRESS RELEASE

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### Renewi concludes exit from loss-making Dumfries & Galloway Contract

Further to the announcement on 9 March 2018 regarding the intention to exit the Dumfries and Galloway (D&G) PFI operating contract, international waste-to-product company, Renewi plc (LSE: RWI) has successfully reached an agreement with Shanks Dumfries and Galloway Limited, Dumfries and Galloway (D&G) Council and other parties to exit the contract.

The exit from this loss-making contract, on time and for the expected cost, will deliver shareholder value and is aligned with Renewi's strategy to actively manage its business portfolio.

Following the termination of the operating contract on 10 September 2018, Renewi will today enter into a new transitional contract for the next two months. Under this transitional contract, Renewi will continue to provide all services as normal, working closely with D&G Council to prepare for a seamless transition.

After this transitional contract expires on 10 November 2018, Renewi will transfer the relevant services, facilities and employees back to D&G Council.

#### **James Priestley, Managing Director of Renewi's Municipal Division said:**

*"We are pleased to have exited this loss-making contract under appropriate terms with all parties. We have concluded this exit on schedule while ensuring that services are maintained. We now look forward to working closely with D&G Council over the next two months to ensure a seamless transition."*

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## About Renewi

Renewi, created in 2017 by the merger of Shanks Group plc and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

Renewi is listed on the London Stock Exchange and is a constituent of the FTSE250 index. With over 8,000 employees in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone's waste, we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide our customers with an extensive product range, combined with excellent local service and attention.

Above all, our team is committed and passionate about our mission: waste no more. Renewi operates across five divisions:

- Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands
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- Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands
- Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe
- Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

For more information, please visit: [www.renewiplc.com](http://www.renewiplc.com).

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