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Renewi strengthens cooperation with AEB by signing 10 year off-take contract

Leading waste-to-product company, Renewi plc (LSE: RWI) has widened and strengthened its current cooperation with AEB by signing an important 10-year off-take contract to supply refuse derived fuel (RDF) to AEB's facility in Amsterdam.

Renewi will supply AEB up to 1 million tonnes of refuse-derived fuel (RDF) over the course of the contract, which will be produced mainly by its 25-year East London ("ELWA") operations. The RDF will be used to generate over 5% of the 1 million MWh of electricity generated at the facility each year which in total generates enough energy to power 320,000 households. The heat from that facility is also being used for district heating in the Amsterdam area.

The contract provides a secure off-take outlet for the remaining RDF produced from Renewi's mechanical biological treatment (MBT) operations in its ELWA contract. Renewi treats a mixed household waste stream, separating the organic fraction and creating a high quality RDF for the production of energy at AEB. It builds on the success of Renewi's relationship with the ELWA Authority that has delivered mutual benefits and increases diversion from landfill. It also guarantees significant input in to the AEB facility.

The contract expands on the current one year agreement between Renewi's UK operations and AEB. It will run to the end of 2027, with an option to extend after this period. It also includes flexibility for Renewi to provide some of the RDF from any of its UK or Dutch facilities, allowing the company to capitalise on any fluctuations in RDF availability across its portfolio.

James Priestley, Managing Director of Renewi's Municipal Division said:

"This new cooperation with AEB results from the breadth of Renewi's international footprint as a newly integrated business. We are making good progress with our recovery plan in the Municipal Division and securing this contract, in addition to the recent 20 year RDF contract at Ferrybridge, is another important step forward. The new AEB contract provides Renewi with another long-term fuel outlet for our largest PFI contract, which had previously been exposed to market volatility. We look forward to delivering our high quality fuel to AEB and helping to generate green energy and heat for homes and local businesses across Amsterdam."



Sharon Lea, Managing Director for the East London Waste Authority said:

“We welcome this initiative which supports the Authority’s ambition to further increase the diversion of waste away from landfill which already stands at over 90%.”

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About Renewi plc

Renewi, created in 2017 by the merger of Shanks Group plc and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

We are listed on the London Stock Exchange and are a constituent of the FTSE250 index. With over 8,000 employees in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone’s waste, we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide our customers with an extensive product range, combined with local service and attention.

Above all, our team is committed and passionate about our mission: waste no more. Renewi operates across five divisions:

- Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands
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- Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands
- Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe
- Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

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