



PRESS RELEASE

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Renewi and Circular Clockworks make world's first range of circular watches

International waste-to-product company, Renewi plc (LSE: RWI) and Dutch watch specialist, Circular Clockworks have launched the world's first ever range of circular watches.

The three-watch range is made by Circular Clockworks from secondary raw materials provided by Renewi. Renewi's Coolrec subsidiary supplies plastic granules which are recycled from discarded electronic and electrical appliances to give new life to used materials.

Renewi collects and processes the discarded appliances, grinding them into small pieces. A specialist moulding company then uses the granules to create the watches. The black watches in the range are made from materials such as recycled televisions and the white watches are created from old fridges. The watch straps are made from leather left over from shoe manufacturing processes. In fact, the only part of the watches that is new is the clock itself, which comes from Switzerland.

When consumers purchase a Circular Clockworks watch, they will also receive a number of Circular Coins. These are vouchers that can be exchanged for repairs and servicing to keep the watch in prime condition. Circular Clockworks will also buy the watch back at the end of its life so that the parts and materials can be used once again. The watches can be purchased for €149 from the Circular Clockworks website:

<https://circularclockworks.com/>

Arjen Wittekoek, Director of Coolrec said:

"Many of the parts in discarded appliances are made from valuable materials. Using innovative techniques, we are able to recover specific plastics from brown and white goods that are no longer wanted, making it possible for them to be reused in the manufacture of new products, such as these circular watches. Working with Circular Clockworks is another way for us to protect the world against pollution, preserve finite resources, and enable our partners to achieve their sustainability targets. We are proud to be involved in this circular collaboration."

Ceriel Lucker, co-founder of Circular Clockworks said:

"Through Circular Clockworks, we wanted to show that recycled materials are certainly not a waste of time. To do so, we developed a watch that uses consumer waste materials as a main component. We are proud of our circular collaboration with Coolrec. Coolrec produces the top-quality recycled plastics we need to manufacture our watches, obtaining them from discarded brown and white goods, such as fridges and televisions. Through launching this watch, we are demonstrating that there is no need to hide these materials away from society. Instead, they can be used in the manufacture of top-quality products that people are proud to wear."



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About Renewi

Renewi, created in 2017 by the merger of Shanks Group plc and Van Gansewinkel Groep B.V., is a leading waste-to-product business ideally positioned to be part of the solution to some of the main environmental problems facing society today: reducing waste, avoiding pollution, and preventing the unnecessary use of finite natural resources.

Renewi is listed on the London Stock Exchange. With over 8,000 employees in Europe and North America, we have deep expertise and an extensive breadth of waste management products and services.

For us, waste is a state of mind, an opportunity. When we take away someone's waste, we then give it new life. We transform a wide range of used materials into useful products and raw materials for our customers, like recycled paper, metal, plastic and glass, woodchips, compost, energy, fuel, and other products.

In the process we protect the world from contamination, preserve finite natural resources, and enable customers to meet their sustainability goals. With our deep international expertise we also provide our customers with an extensive product range, combined with excellent local service and attention.

Above all, our team is committed and passionate about our mission: waste no more. Renewi operates across five divisions:

- Netherlands Commercial – Collecting, sorting, treating and recycling commercial and household waste in the Netherlands
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- Hazardous Waste – Treating soil, water and packed chemical waste at our flagship ATM facility and conducting specialist industrial cleaning in the Netherlands
- Monostreams – Managing a range of waste streams which focus on specific end markets such as glass, electronic goods, organics and minerals in Europe
- Municipal – Operating long-term waste management contracts with local authorities in the UK and Canada

For more information, please visit: www.renewiplc.com.

Images are available to download at: www.renewiplc.com/imagelibrary