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News release - Renewi plc

Renewi gives mattress recycling in the Netherlands a boost Investment in RetourMatras will fund expansion of proven recycling technology

International waste-to-product company, Renewi plc (LSE: RWI) has today invested in RetourMatras; the biggest mattress recycling company within the Netherlands.

Mattresses have historically been a difficult waste stream to dispose of by conventional means. RetourMatras has developed a unique mattress recycling technology for the sustainable processing of discarded mattresses. Using this technology, the mattresses can be 90% recycled into reusable materials. RetourMatras has two operational facilities in the Netherlands.

Renewi has invested to take a 32% stake alongside a minority stake of Ingka Investments (part of Ingka Group, world's largest franchisee of the IKEA Concept). The investment will fund the further expansion of RetourMatras throughout the Netherlands, cementing its market leading position. Renewi provides the mattress recycling company access to a broader supply of mattresses and will gain operational benefits from the collaboration itself.

The investment is a good example of how we can expand margins in circular manufacturing through selected partnership with other leading brands committed to sustainability. IKEA is the ideal circular partner with its strong commitment to sustainability and circular solutions for products.

Otto de Bont, CEO at Renewi explains: *"I'm very pleased with this collaboration. It perfectly matches our 'Waste no more' vision and our role as a linking pin in the circular economy. With this partnership we offer a unique solution for the sustainable and efficient recycling of mattresses into high quality reusable resources. It's great to see that a cooperation of partners in the value chain can create tangible results in our journey to a more sustainable world."*

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Renewi plc

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About Renewi

Renewi is a leading waste to product company that gives new life to used materials every day. We have more than 8,000 employees working at 200 sites across Europe and North America. Our extensive operational network means we are always close to our customers.

For Renewi, waste is a state of mind, and an opportunity. Our many years of knowledge and experience, combined with a broad range of services, allow us to offer sustainable, practical recycling solutions. We use innovation and the latest technology to turn waste into useful materials such as paper, metal, plastic, glass, wood, building materials, compost and energy. In other words, we turn today's waste into tomorrow's raw materials.

The result of our work is less waste and contamination, a smarter use of scarce raw materials, and a reduction in carbon emissions. This means that we are contributing towards a cleaner, circular world in which we "waste no more".

Renewi was created in 2017, following the merger of Shanks Group plc with Van Gansewinkel Groep BV, and is listed on the London Stock Exchange. Visit our website for more information: www.renewiplc.com. Images are available at www.renewiplc.com/imagegallery.