

Press Release

28 May 2013

Shanks exits non-core wood trading activities

Shanks Group plc, the leading international sustainable waste management business, today announces that it has sold its Foronex wood trading business in Belgium and will rebrand its remaining core wood manufacturing activities in the Benelux as 'Shanks Wood Products'.

The Foronex business was acquired by Shanks in 2008 and comprised a transport business, a wood trading business and a wood dust manufacturing facility. The transport business was sold in 2012 and the sale of the non-core wood trading activities, for a modest consideration, allows Shanks to focus on the manufacturing operations which fit with its strategy of "making more from waste".

The wood trading business has been acquired by New Royalspan BVBA. Under the terms of the sale, 50 employees and some associated transport activities have been transferred from Shanks.

The Benelux Solid Waste Division has two wood product manufacturing businesses: Foronex in Belgium and Van Vliet Nieuwegein in the Netherlands. Both of these will now trade as Shanks Wood Products, offering a choice of wood chips or wood dust across the Benelux for use in energy generation.

Michael van Hulst, Managing Director of Solid Waste Benelux Division, said:
"We are pleased to focus our activities in this area on making more from waste wood, whilst also realising some value for our non-core wood trading business. Combining our two businesses as Shanks Wood Products will help to create an improved offering across the Benelux and will build recognition of the Shanks brand name within our region."

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Notes to editors

Shanks Group plc is a leading international sustainable waste management business. We meet the growing need to manage waste without damaging the environment. Our solutions reduce greenhouse gas emissions, recycle natural resources and limit fossil fuel dependency.

Shanks uses a range of sustainable and cost-effective technologies to make valuable products from what is thrown away and generate increasing returns for shareholders. We produce green energy, recovered fuel, recycled commodities and organic fertiliser.

Shanks operates in four divisions that reflect our markets: Solid, Hazardous, Organics and UK Municipal. It has operations in the Netherlands, Belgium, UK and Canada and employs around 4,000 people.

In its target markets, the Group is at the forefront in providing sustainable waste management solutions for both the public and private sectors.

For more information, visit: www.shanksplc.com