

Press Release

19 July 2016

Shanks acquires City of Leiden's commercial waste collection operations

International waste-to-product business Shanks Group plc has acquired the commercial waste collection operations of the City of Leiden in the Netherlands.

Under the acquisition Shanks' subsidiary business Vliko will take over the complete customer portfolio, collecting commercial waste from over 1,500 customers in the City of Leiden. The waste will then be processed at Vliko or at Shanks' advanced sorting line in Wateringen.

Vliko, who have been working in the broader Leiden region for over 50 years, will officially acquire the collection operations from 1 August. Its sustainable operations and strong regional focus were key to being selected to acquire the operations from the City who were no longer able to offer competitive services.

Michael van Hulst, Managing Director of Shanks' Commercial Waste Netherlands Division said:

"We are delighted to acquire the City of Leiden's commercial waste collection operations, which fit perfectly with our growth strategy and our focus on turning waste into valuable products. The acquisition strengthens our market position by securing additional volume and offering opportunities to improve the efficiency and sustainability of the collections. We now look forward to integrating these operations and to making more from waste in the City of Leiden."

Vliko's existing team will service the contract and the acquisition does not involve the transfer of any of the City's employees.

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Notes to editors

Shanks Group is a leading international waste-to-product business.

The Group uses a range of cost-effective sustainable technologies to make valuable products from what is thrown away. We produce green energy, recovered fuel, recycled commodities and organic fertiliser.

Shanks meets the growing need from public and private sectors to manage waste sustainably without damaging the environment. Our solutions reduce greenhouse gas emissions, recycle natural resources and limit fossil fuel dependency.

Shanks operates in three divisions that reflect our markets: Hazardous, Commercial and Municipal. It has operations in the Netherlands, Belgium, UK and Canada and employs approximately 3,500 people.

For more information, visit: www.shanksplc.com

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