

Press Release

5 July 2013

Shanks Group plc completes successful issue of notes to retail investors in Belgium and Luxembourg

Shanks Group plc (the 'Group'), a leading international sustainable waste management business, announces the closure of the subscription period for its six year 4.23 per cent. Guaranteed Notes due 30 July 2019 (ISIN: XS0949931645) (the 'Notes'), which were offered to retail and other investors in Belgium and Luxembourg and were placed by BNP Paribas Fortis and KBC.

The offer period was shortened and terminated on 5 July 2013. The aggregate nominal amount of the Notes to be issued on 30 July 2013 will be €100m. The net proceeds of the issue will be approximately €100m.

The issue of the Notes extends the maturity of the Group's funding.

Toby Woolrych, Group Finance Director of Shanks Group plc, commented:

"We are very pleased to announce the successful completion within two and a half days of our second Bond offering in the Benelux. Shanks has a strong presence in Belgium and we are encouraged by the excellent response that we have again received from retail investors following from our first bond in 2010. This offering provides flexible longer term funding in the currency that we require and is in line with our objective of securing long-term financing to support our long-term growth."

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Notes to editors

Shanks Group is a leading international sustainable waste management business. We meet the growing need to manage waste without damaging the environment. Our solutions reduce greenhouse gas emissions, recycle natural resources and limit fossil fuel dependency.

Shanks uses a range of sustainable and cost-effective technologies to make valuable products from what is thrown away and generate increasing returns for shareholders. We produce green energy, recovered fuel, recycled commodities and organic fertiliser.

Shanks operates in four divisions that reflect our markets: Solid, Hazardous, Organics and UK Municipal. It has operations in the Netherlands, Belgium, UK and Canada and employs around 4,000 people.

In its target markets, the Group is at the forefront in providing sustainable waste management solutions for both the public and private sectors.

For more information, visit: www.shanksplc.com