

Press Release

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Shanks' Netherlands Shared Service Centre reaches operational milestone

Shanks' new Shared Service Centre ('SSC') in the Netherlands has achieved a key milestone as all regions in the Solid Waste Netherlands business have now transferred their administrative services to it on schedule.

Based at the company's office in Amersfoort, all regions have now transitioned their back office functions to the SSC, with all financial transactions except for customer billing now managed by this central team. The SSC brings together critical functions from across the Solid Waste business, comprising finance and accounts, HR administration and payroll.

Following a year of preparation, the first of the three Netherlands Solid Waste regions went live at the SSC in March, followed by another in [April] and the third in June. Having established a single centre of excellence at the SSC, the process of standardization of processes and enhancement of systems will drive ongoing cost savings. Together with new procurement and continuous improvement initiatives, the consolidation of these back office functions forms a key part of Shanks' structural cost programme.

Pim te Riele, Head of Shared Services at Shanks said,

"The SSC forms a major part of our transformational journey which will maximise efficiency and economies of scale. Now that we have brought these key business functions together, we will drive more efficient people and technology processes to create a first-class SSC which brings real benefit to our business. We look forward to an exciting journey ahead."

The SSC in Amersfoort is the first of two SSCs which Shanks are implementing in their Benelux Solid Waste Division.

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Notes to editors

Shanks Group is a leading international waste to product business.

The Group uses a range of cost-effective sustainable technologies to make valuable products from what is thrown away. We produce green energy, recovered fuel, recycled commodities and organic fertiliser.

Shanks meets the growing need from public and private sectors to manage waste sustainably without damaging the environment. Our solutions reduce greenhouse gas emissions, recycle natural resources and limit fossil fuel dependency.

Shanks operates in four divisions that reflect our markets: Solid, Hazardous, Organics and UK Municipal. It has operations in the Netherlands, Belgium, UK and Canada and employs around 3,600 people.

For more information, visit: www.shanksplc.com