

Gender Pay Gap Report 2022 Renewi UK Services Limited

Assessing Renewi's UK gender pay gap

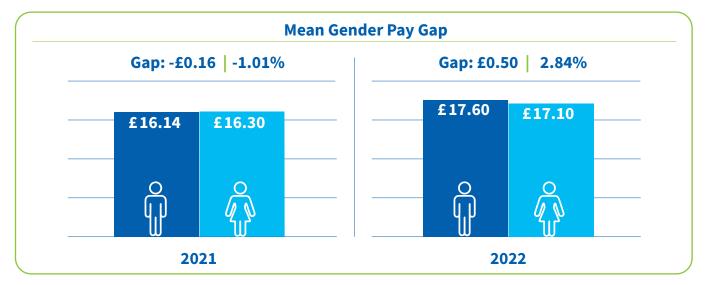
The UK Government requires UK businesses with more than 250 employees to publish their Gender Pay Gap Reporting (GPGR) statistics. The method for calculating this information has been outlined in detail by the UK Government and the results from every organisation are published on the UK Government Gender Pay Gap services website. When calculating the difference in average earnings, Renewi UK Services Limited's gender pay gap considers all jobs, at all levels and all salaries within the organisation.

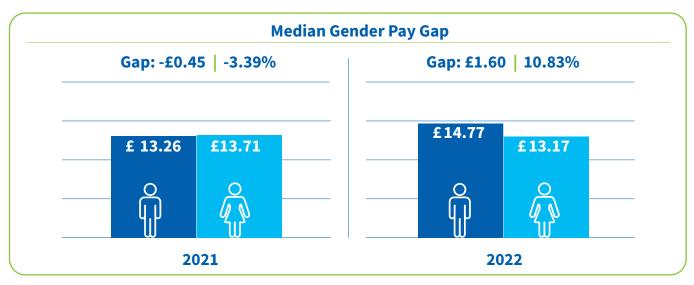
Reporting Renewi UK Services Limited's gender pay gap

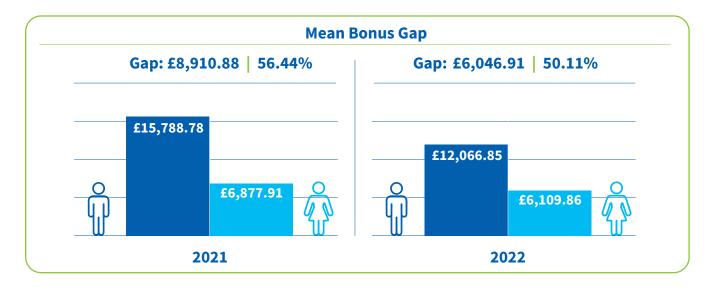
The UK Government GPGR regulations have four key requirements

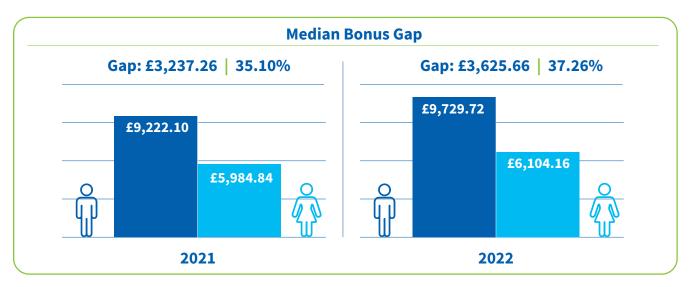
- (1) Reporting the differences in mean and median pay between men and women calculated on the basis of equivalent hourly pay rates;
- (2) Reporting the distribution of men and women between pay band quartiles, calculated using the range of hourly pay rates;
- (3) Reporting the differences in mean and median bonus pay between men and women; and
- (4) Reporting the proportion of men and women receiving bonus pay in a year.

Our results as at 5 April 2022 are shown below.













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Interpreting the data

The Covid pandemic had a dramatic effect on the UK labour market. Two years after the first lockdown, in January-March 2022, job vacancies were at record highs which has made recruitment difficult.

Since our 2021 GPGR, our female population employed has increased from 13.83% (of total workforce) to 18.02%. Although the mean Gender Pay Gap has reversed from last year and is now in favour of male employees, we remain committed to ensuring men and women are paid equally for doing equivalent jobs and we are confident this is the case.

Our data shows the mean bonus gap of 50.11% has reduced from 56.44% in 2021 while the median bonus gap of 37.26% has increased from 35.10% in 2021. The proportion of our female workforce now in receipt of a bonus has reduced slightly to 5.94% in 2022, down from 6.38% in 2021. The percentage of male employees receiving a bonus has declined further, at 4.31% in 2022, compared to 8.68% in 2021. This is as a result of a change to the bonus system that took place in 2021.

In other words, there are more men in receipt of a bonus than women, attributable to the fact that we have a higher number of males on our leadership team, in roles which attract the highest levels of bonus payment. However, the total percentage of females across the business now in receipt of a bonus is 5.94%, 1.63% higher than our male population at 4.31%.

We are proactively seeking to attract more women to Renewi UK Services Limited at all levels of the business, and we are working to build the brand and increase market visibility. We celebrate Diversity and Inclusion across the company and our talent acquisition team is targeting female candidates while highlighting the excellent and rewarding roles we offer, along with clear career progression pathways. We also recognise we still face considerable challenges in recruiting females into the Waste Management and Recycling industry.

Our aim as an equal opportunities employer is for gender equality on the subject of reward through promoting fair and market competitive compensation packages alongside family friendly policies such as hybrid working and enhanced maternity pay.

I confirm that the information contained within this statement is accurate.

James Priestley

Director Renewi UK Services Limited 31 March 2023

